

January 22, 2025

The National Stock Exchange of India Ltd
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
(Scrip Code - SHIVAMAUTO)

The BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai - 400 001
(Scrip Code - 532776)

Sub: Outcome of the meeting of the board of directors of Shivam Autotech Limited (the "Company") held on 22nd January, 2025, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto.

Dear Sir/Ma'am,

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the board of directors of the Company at their meeting held today, i.e. on 22nd January, 2025 have, inter alia, discussed and approved the following:

1. Increase in Authorised share Capital of the Company from ₹ 30,00,00,000/- (Rupees Thirty Crores) divided into 15,00,00,000 (Fifteen Crores) Equity Shares of ₹ 2/- each to ₹ 44,00,00,000/- (Rupees Forty-four Crores only) divided into 22,00,00,000 (Twenty-Two Crore) Equity Shares of ₹ 2/- each by creation of additional 7,00,00,000 (Seven Crore) Equity Shares of ₹ 2/- each, subject to approval of Shareholder;
2. Alteration of Memorandum of Association to substitute the existing Clause V with the new Clause V;
3. Proposed fund raising by way of issuance of equity shares of face value of ₹ 2/- each of the Company by way of qualified institutions placement ("**Qualified Institutional Placement**") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended, for amount up to ₹ 160 Crores (Rupees One Hundred Sixty Crore only) in accordance with the applicable laws including the SEBI ICDR Regulations and the Companies Act, 2013, subject to approval of the Shareholders, and receipt of necessary regulatory approvals, as may be required; and
4. Proposed fund raising by way of an issuance of equity shares of face value of ₹ 2/- each of the Company to its eligible equity shareholders on a rights basis ("**Right issue**") for a value not exceeding ₹ 125 crores (One hundred Twenty-Five Crore only), subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI ICDR Regulations, as amended, and other applicable laws.
5. Constitution of a Special Committee of Board of Directors, in the name and style of 'Fund Raising Committee' to decide on the matters relating to various fundraising initiatives proposed by the Company which includes, inter-alia to approval of the draft and final offer documents along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, right entitlement ratio, finalization of list of qualified intuitional buyers, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination

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CIN: L34300HR2005PLC081531

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of the minimum subscription for the issue, appointment of lead managers, Registrar and share transfer agents, legal counsel, advisors and other intermediaries in accordance with applicable laws.

6. The Fund Raising Committee shall comprise of the below mentioned members of the Board of Directors:

Sr. No.	Name of the member	Designation
1.	Sunil Chinubhai Vakil (Chairman)	Independent Director
2.	Neeraj Munjal (Member)	Managing Director
3.	Neetika Batra (Member)	Independent Director
4.	Anil Kumar Gupta (Member)	Independent Director

7. The Board also approved convening of a meeting of the Shareholders of the Company through postal ballot for seeking shareholders' approval on the above proposal, *i.e.*, increase in authorized share capital of the Company and issuance of shares under Qualified Institutional Placement.
8. The Board has approved of Postal Ballot notice for obtaining members approval through remote E-voting. and fix cut-off date for conducting Postal Ballot process as 17th January, 2025.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 11:46 A.M.

The detailed disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure A and Annexure B.

This letter is being submitted in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take this letter on record and acknowledge the receipt. Kindly take the above on your record and oblige.

Thanking you.

For Shivam Autotech Limited

Mr. Shakti Mahana
Company Secretary & Compliance Officer
M No. 69273

Annexure A

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Fund raising by way of an issuance of equity shares (“Qualified Institutional Placement”)		
S. No.	Particulars	Remarks
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified Institutional Placement under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended other applicable laws, or through any other permissible mode and/ or combination thereof as may be considered appropriate under applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding Rs.160 crores (One Hundred Sixty Crore) or any equivalent amount thereof (inclusive of such premium to face value as may be fixed on such Securities) at such price or prices as may be permissible under applicable law.
4.	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles -intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
5.	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital -pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched;	Not Applicable
6.	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening –closing	Not Applicable

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Fund raising by way of an issuance of equity shares (“Qualified Institutional Placement”)		
S. No.	Particulars	Remarks
	status) / proposed to be listed; ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB’s; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	
7.	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument -date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Annexure B

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Fund raising by way of an issuance of equity shares (“Rights Issue”)		
S. No.	Particulars	Remarks
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of equity shares of face value of ₹ 2/- each of the Company to its eligible equity shareholders on a rights basis (“Rights issue”) for a value not exceeding ₹ 125 crores
4.	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles -intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
5.	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital -pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched;	Not Applicable
6.	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening –closing status) / proposed to be listed; ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB’s; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any;	Not Applicable

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Fund raising by way of an issuance of equity shares (“Rights Issue”)		
S. No.	Particulars	Remarks
	vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	
7.	<p>in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument -date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures; 	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable